Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-JUN-21** 

of M/s. Ghani Osman Securities (Pvt.) Ltd.

Submission Date 12-JUL-2021 10:48:24

	Submission Date 12-JUL-2021 10.46.24		Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	8,507,052	8,507,052	
1.2	Intangible Assets	3,004,000	3,004,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	<ul> <li>ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.</li> <li>iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.</li> </ul>			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	50,105,165	7,539,061	42,566,104
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	900,000	900,000	
1.0	or any other entity.	900,000	900,000	
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	91,935,525	0	91,935,525
1.10	Other deposits and prepayments	3,794,000	3,794,000	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivables against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	229,557	229,557	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	4,798,017	0	4,798,017
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	<ul> <li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li> <li>ii. Net amount after deducting haircut</li> </ul>			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, jii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	68,759,065	0	68,759,065
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	235,494,649	195,895,784	195,895,784
	value of securities purchased for customers and held in sub-accounts after applying VAR based based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	31,763,667	0	31,763,667
	ii. Bank balance-proprietory accounts ii. Bank balance-customer accounts	13,809,129		
	iii. Cash in hand	76,499		

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-JUN-21** 

of M/s. Ghani Osman Securities (Pvt.) Ltd.

Submission Date 12-JUL-2021 10:48:24

Interview         Nation         Value           1.19         Total Assets         513,176,325         219,869,454         449,603,782           2         Liabilities		Submission Date 12-30L-2021 10.40.24		Page	2 Of 3
1.19     Iodal Assobb     513.176.22     219.894.54     448.803.767       2     Idebitities     11.881.860     0     11.881.860     0       2     Current Lisbitities     101.810.822     0     101.810.824       2     Current Lisbitities     2.624.841     0     2.624.841       3     South Term backening for the southered in the southe	S.No.	Head of Account			
2       Useditivity       11.881.60       11.881.60         2.1       Tod Chystolic Subscription of Column house       11.881.60       0       11.881.60         1.1       Tod Chystolic Subscription of Column house       101.810.22       0       101.810.22         2.2       Tod Chystolic Subscription of Column house       101.810.22       0       101.810.22         2.3       Tod Chystolic Subscription of Column house       2.824.941       0       2.824.941         3.4       Column house house       2.824.941       0       2.824.941         4.4       Column house house       0       1.824.941       0       2.824.941         4.4       Column house house       0       2.824.941       0       2.824.941         4.4       Column house h			Pak Rupee	Adjustments	Value
21       Index Payables       11.881.860       0         11       Repaids calmin lowspace and cloving house       11.881.860       0       11.881.860         22       Output List and the calculation       101.810.222       0       101.810.222         23       Output List and the calculation       0       2.824.941       0       2.824.941         11       Additional Control of Control On Control of Control On Control On Control On Control On Control Control On Control Control On Control On Control Control On Control On Co	1.19	Total Assets	513,176,325	219,869,454	449,603,790
Inspector         Inspector         Inspector           22         Correct Installing         0         11.881.880         0         11.881.880           23         Correct Installing         0         11.881.880         0         11.881.880           24         Correct Installing         0         0         0         0         0           24         Correct Installing         0	2	Liabilities			
III. Provide signal because in match products         III. Provide social match products           27         Corner II stabilities         III. Social social match products         2.82,941         0         2.824,941           18. Accel and the product social match products         2.824,941         0         2.824,941         0         2.824,941           19. Accel and the product social match products         2.824,941         0         2.824,941         0         2.824,941           10. Or control Lisbilities         1 <td< td=""><td>2.1</td><td></td><td></td><td></td><td></td></td<>	2.1				
II. Payable to cutomes       001810.222       0       101810.222         22       Current Liabilities       001810.222       0         31       Current Liabilities       0         11       Statustory and requirements       2.824.041       0         12       Current Liabilities       0       0         12       Statustory and requirements       92.017.716       0         12       Non-Current Liabilities       0       92.017.716       0         13       Non-Current Liabilities       0       92.017.716       0       92.017.716         14       Long-Horn Liabilities       92.017.716       0			11,881,860	0	11,881,860
22       Current Liabilities			101 810 292	0	101 810 292
I. Account and other payable     2.824.841     0       II. Sortic combortowing     2.824.841     0       V. Defend (Labilities)     0     0       V. Defending (Labilities)     0     0       V. Defendin	2.2		10110101202		101,010,202
II. Start-term backwing.         2.824,041         0         2.824,041           V. Current liability of the term bablies.         0         0         2.824,041           V. Current liability of the debt         0         0         0           N. Provision for bad debt         0         0         0           N. Provision for bad debt         0         0         0         0           N. Orthogon for bad debt         0         0         0         0         0         0           N. Orthogon for bad debt         0					
N. Current potion of subcolinated lawn			2 824 041	0	2 924 041
* Current parties of long term labilities             * 0. Defined Labilities             * 0. Defined Labilities             * 0. Order Labilities             * 0. Order Labilities              * 0. Order Labilities               * 0. Order Labilities                * 0. Order Labilities                 * 0. Order Labilities </td <td></td> <td></td> <td>2,824,941</td> <td>0</td> <td>2,824,941</td>			2,824,941	0	2,824,941
•         •		v. Current portion of long term liabilities			
will Provision for Laxation         92.917,716         0         92.917,916         0         92.9					
k. Other liabilities apper accounting principles and included in the financial statements         92.917.716         0         92.917.716         0         92.917.716         0         92.917.716         0         92.917.716         0         92.917.716         0         92.917.716         0         92.917.716         0         92.917.716         0         92.917.916         0<					
Long-Term Timescing       Image: Section 2016         a Long-Term Timescing section 2016       Image: Section 2016         b Other Long-Term Timescing       Image: Section 2016         b Staff relement benefits       Image: Section 2016         B Addition including anount due against finance lease       Image: Section 2016         b The Addition including anount due against finance lease       Image: Section 2016         B Addition including addition including anount due against finance lease       Image: Section 2016         B The Secting autholics of the captial allows the papeoad onhance ablaic capital       Image: Section 2016         c Relevant Regulatory approvals have been obtained       Image: Section 2016         d There is ourressonable dely in Nisue of shares against the increase of capital       Image: Section 2016         e Audition included in the Image of capital have been completed       Image: Section 2016         e Audition section 2016       Image: Section 2016         e Audition section 2016       Image: Section 2016         e Audition section 2016       Image: Section 2016         e Audition approximation 2016       Image: Section 2016         e Audition included in the Image and must clearly reflect the amount to be regaind affer 10 conting reflect the conting sectified by SECP       Image: Section 2016         21       Concentration in Margin Financing       Image: Section 2016 <td></td> <td></td> <td>92,917,716</td> <td>0</td> <td>92,917,716</td>			92,917,716	0	92,917,716
8. Long-Term Timancing obtained from Tinancial Institution: Long term potition of financing obtained from <ul> <li>a. Standing Limitation Limit Long Long Timance lease.</li> <li>b. Other long-Term Timancing</li> <li>b. Standing Limitation Limit Long Long Timance Limitstitution: Long term potition of financing obtained from       <ul> <li>a. The existing authorized have capital allows the proposed enhanced share capital</li> <li>b. Boad of Directors of the company has approved the increase in capital</li> <li>c. Relevant Regulatory approvals have bean obtained</li> <li>d. There is no unreasonable delay in Issue of stars against advance and all regulatory requirements</li> <li>d. Authorized have capital allows the proposed or hanced share capital</li> <li>c. Audio tis statified that such advance is against the increase in capital</li> <li>d. Authorized have capital allows the proposed represent capital</li> <li>d. Authorized have capital allows the proposed represent capital</li> <li>e. Authorized have capital allows the proposed represent capital</li> <li>d. Authorized have capital allows the proposed represent capital</li> <li>d. Authorized have capital allows the proposed represent capital</li> <li>d. Authorized have capital allows the proposed represent capital</li> <li>d. Authorized have capital allows the proposed represent capital capital capital distance capital</li> <li>d. Authorized have capital allows the proposed represent capital capital distance capital</li> <li>d. Authorized have capital allows the proposed represent capital c</li></ul></li></ul>	2.3	Non-Current Liabilities			
a financial institution including amount due against finance lease       -         b. Other torque term financing       -         1. Staff retirement benefits       -         2. Retexant Regulatory approvals have been obtained       -         2. Retexant Regulatory approvals have been completed       -         2. Retexant Regulatory approvals have been completed       -         2. Other liabilities as pre-accounting principles and included in the financial statements       -         2. Other liabilities as pre-accounting principles and included against stochard agains					
b. Other long-term financing					
I. Staff retirement benefits         I. Staff retirement benefits           III. Advance against shares for increase in Capital of Securities broker 10% haircut may be allowed in tespeci of advance against shares for increase in capital         III. Advance against shares for increase in capital           III. Bead and Disectors of the company has approved the increase in capital         III. Bead and Disectors of the company has approved the increase of capital           III. Bead and Disectors of the company has approved the increase of capital         III. Bead and Disectors of the company has approved the increase of capital           III. Total is staffed that such advance and included in the financial statements         IIII. IIIII. IIII. IIIII. IIIII. IIIII. IIIII. IIIIII		b Other long-term financing			
is a, The existing subfinition against shares if:         a. The existing subfinition share capital allows the proposed enhanced share capital           b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         issue of the company has approved have been obtained           v. Other liabilities as per accounting principles and included in the financial statements.         issue of the company has approved have been obtained           2.4         Subordinated Loars         issue of the company has approved have been obtained           in the statistical through a capital value of a state been to obtained to any strength of the complicity of subordinated Loars which and the complicity of subordinated Loars which do not state period and must clearly reflect the amount to be repaid at the 10% hardward against subortime of the obtained Loars which do not fulfil the conditions specified by SECP.           2.5         total Liabilities Relating to:         209,434,800         0         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         209,434,800         200,434,800         209,434,800         209,434,80		ii. Staff retirement benefits			
a. The existing authorized share capital allows the proposed enhanced share capital       b. Boad O Directors of the company has bayebow the licrease in capital       c. Relevant Regulatory approvals have been obtained         d. These is no unreasonable delay in its eagents advance and all regulatory requirements relating to the increase in paid up capital have been completed.       c.         is. Other flabilities as part advance is against the increase of capital.       c.       c.         is. Other flabilities as part advance is against the increase of capital.       c.       c.         is. Other flabilities as part advance is against the increase of capital.       c.       c.         is. Other flabilities as part advance is against the increase of capital.       c.       c.         is. Other flabilities as part advance and all regulatory requirements.       c.       c.         is. Other flabilities as part advance and subcodinated lowed to be deducted.       .       c.         is. Tomits of reporting period       and agreement must be executed on stamp paper and must clearly reflect the amount to be repaid affer it zomits of reporting period.       c.       c.         is. In the control is associated the sub-distribution specified by SECP       209,434,809       0       209,434,809       0       209,434,809         31       Concentration in Margin financing.       .       .       .       .       .         13       Concentration in					
b         b         b         b         b         b         b         b         b         c         Relevant Regulatory approvals have been obtained         c         c         c         c         setwart Regulatory approvals have been obtained         c         c         c         c         setwart Regulatory approvals have been obtained         c         c         setwart Regulatory approvals have been obtained         setwart Regulatory approvals have been ob					
d. There is no invessoriable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. <ul> <li>e. Auditor is satisfied that such advance is against the increase of capital.</li> <li>e. Auditor is satisfied that such advance is against the increase of capital.</li> <li>e. Auditor is satisfied that such advance is against the increase of capital.</li> <li>e. Auditor is satisfied that such advance is against the increase of capital.</li> <li>e. Auditor is satisfied that such advance and all regulatory requirements.</li> <li>e. Auditor is satisfied that such advance and such advance and all regulatory to be deducted:</li> <li>the Other liabilities are gradient gradient of the interval of the provides that 100% halcut will be allowed against subordinated Leans which fulfill the conditions specified to secure a generating advance and all regulatory requires advance and all regulatory requires advance and the state advance advanc</li></ul>					
elating to the increase in paid up capital have been completed.					
e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are accounting plinciples and included in the financial statements     interval of subordinated Loans     interval of subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:     interval of subordinated loans which fulfill the conditions specified by SECP in the regard, following conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of regard, following conditions are specified:     b. No haicut will be allowed against short form potion which is repayable within next 12 months.     c. In case of early regargement of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP     iotal Liabilities     Ranking Liabilities Relating to:         Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the         fina amount calculated client-to- client basis by which any amount receivable from any of the         fina amount calculated client-to- client basis by which any amount receivable from any of the         fina amount by which the aggregate of         (i) Amount deposited by the forowave with NCCPL         (ii) Cash margins plad and         (iii) the market value of securites is less than or equal to the subscription         price.         (a) in the case of right issue: if the market value of securites is less than or equal to the subscription         price.         (b) frave the market value of securites is less than or equal to the subscription         price.         (b) frave the where the market price of securities is greater than the subscription         price.         (c) anount deposited of:         (b) the ordower with NCCPL         (c) anount dep					
iv. Other liabilities as per accounting principles and included in the financial statements       Image: Constraint of Coars         2.4       Subordinated Loans       Image: Constraint of Coars         1.100% of Subordinated loans which fulfill the conditions specified by SCP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed agains subordinated Loans which fulfill the conditions specified by SCP. In this regard, following conditions are specified:       Image: Constraint of Coars         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       Image: Coars         b. No haicut will be allowed agains short term portion which is repayable within next 12 months. c. In case of early repayment of Ioan, adjustment shall be made to the Uquid Capital and revised Liquid Capital statement must be suburited to exchange.       Image: Coars         2.5       Total Liabilities Relating to :       Image: Coars         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts (selvable from total finances.       Image: Coars         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of a mounts (selvable from total finances.       Image: Coars         3.3       Net underwriting Commitments       Image: Coars       Image: Coars         (i) the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the valu					
100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule II provides that 10% hairout will be allowed against subordinated loans which fulfill the conditions agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       Image: Schedule II provides that 10% of the repayable within next 12 months. c. In case of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed.       209,434,809       0       209,434,809         2.5       Total Liabilities       209,434,809       0       209,434,809       0       209,434,809         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       1		iv. Other liabilities as per accounting principles and included in the financial statements			
The Schedule III provides that 100% halcut will be allowed against subordinated Loars which fulfill the conditions specified by SCP. In this regard, following conditions are specified:       a. Lean agreement must be executed on stamp paper and must cleally reflect the amount to be repaid after 12 months or reporting period       b         b. No halicut will be allowed against sub removal which is repayable within next 12 months.       c. In case of early repayment of 10 ear. Adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       209,434,809       0       209,434,809         2.5       Total Liabilities Relating to :       209,434,809       0       209,434,809         3.1       Concentration in Margin Financing.       memount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the agregate of amounts receivable from total finances.       0       0         3.2       Concentration in Margin Financing.       0       0       0         The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the agregate of.       0       0       0         3.3       Concentration in securities lending and borrowing the amount securities lending and borrowing the amount by which the aggregate of.       0       0       0         0.10       Concentration in securities pledged as margins exceed the 10% of the market value of securities and on th	2.4				
conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b         a b. No haicut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of loan. adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       209,434,809       0       209,434,809         2.5       Total Liabilities Relating to :       209,434,809       0       209,434,809       0       209,434,809         3.1       Concentration in Margin Financing       image and the aggregate of amounts receivable from any of the financees exceed 10% of the aggregate of amounts receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       image and the aggregate of a mounts receivable from total financees.         3.1       Concentration in securites plending and borrowing       image and the aggregate of: (i) Amount deposite by the borrowing the case of right issue : if the market value of securites is less than or equal to the subscription price. The aggregate of: (i) the market value of securities is great than the subscription price. Sk of the taggregate of the hard the subscription price: the aggregate of: (i) the case of right issue : if the market value of securites is great than the subscription price. Sk of the talacut multiplied by the net underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the total asest of the subsidiary exceed the subscription price. Sk of the tal					
after 12 months of reporting period       in the allowed agains short term portion which is repayable within next 12 months.         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       ii. Subordinated loans which do not fulfill the conditions specified by SECP         2.5       Total Liabilities Relating to:       209,434,809       0       209,434,809         3.1       Concentration in Margin Financing       intervention       intervention       intervention         3.1       Concentration in Margin Financing       intervention       intervention       intervention         3.2       Concentration in Securities lending and borrowing       intervention       intervention       intervention         3.2       Concentration in securities lending and borrowing       intervention       intervention       intervention         3.3       Net underwriting Commitments       intervention       intervention       intervention         (a) in the case of right issues : if the market value of securities is greater than the subscription price: the aggregate of:       intervention       intervention         (b) the value by which the underwriting commitments and       intervention       intervention       intervention         (c) in any other case: 125% of the net underwriting commitments       is greater than the subscription price, 5% of the Haircut mul					
b. No haicut will be allowed against short term portion which is repayable within next 12 months.       Image: Concentration of the construction of the liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         21.5       Total Liabilities Relating to:       209,434,809       0       209,434,809         3       Ranking Liabilities Relating to:       209,434,809       0       209,434,809         3.1       Concentration in Margin Financing       1<					
c. In case of early repayment of Ican. adjustment shall be made to the Liquid Capital and revised Liquid					
ii. Subordinated loans which do not fulfill the conditions specified by SECP       209,434,809       0       209,434,809         2.5       Total Liabilities       209,434,809       0       209,434,809         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances.       0       0         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Arnount deposited by the borrower with NCCPL (11) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (10) the value by which the underwriting commitments and (10) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the nut underwriting commitments       0       0         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subscription price. the agregate of the subsidiary (b) in any other case: 125% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary The amount by which					
2.5       total Liabilities       209,434,809       0       209,434,809         3       Ranking Liabilities Relating to :       209,434,809       0       209,434,809         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       209,434,809       0       209,434,809         3.2       Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       209,434,809       0       209,434,809         3.3       Net underwriting Commitments (a) in the case of fight issues : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the solve of Haricut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments (b) in any other case: 125% of the net underwriting (b) in any other case: 125% of the subsidiary (excluding any amount due from the subscription price, the aggregate of the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of t					
3       Ranking Liabilities Relating to :		ii. Subordinated loans which do not fulfill the conditions specified by SECP			
3       Ranking Liabilities Relating to :	2.5	Total Liabilites	209,434,809	0	209,434,809
3.1       Concentration in Margin Financing       Image exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image exceed 10% of the aggregate of:       Image exceed 10% of the aggregate of:         (i) Amount deposited by the borrower with NCCPL       Image exceed 10% of the borrower with NCCPL       Image exceed 10% of the borrower with NCCPL         (ii) Cash margins paid and       Image exceed 10% of the borrower with NCCPL       Image exceed 10% of the market value of securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments       Image exceed 10% of the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       Image exceed 10% of the inderwriting commitments and         (i) the value by which the underwriting commitments and       Image exceed the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       Image exceed 10% of the securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)       Image exceed the total liabilities and foreign currency positions       I	3		, ,		, ,
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. <ul> <li>Concentration in securites lending and borrowing</li> <li>The amount by which the aggregate of:</li> <li>(1) Amount deposited by the borrower with NCCPL</li> <li>(1) Cash margins paid and</li> <li>(1ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed</li> </ul> 3.3         Net underwriting Commitments <ul> <li>(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of:</li> <li>(i) the 50% of Haircut multiplied by the underwriting commitments and</li> <li>(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments</li> </ul> 3.4         Negative equily of subsidiary <ul> <li>(b) in any other case : 12.5% of the net underwriting commitments</li> <li>(c) in any other tase: 5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)</li> <li>exceed the total liabilities of the subsidiary (acurency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency</li></ul>	3.1				
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments          (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of:          (i) the solw of Haircut multiplied by the underwriting commitments and           (ii) the value by which the underwriting commitments exceeds the market price of the securities.           In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments           (b) in any other case : 12.5% of the net underwriting commitments            3.4       Negative equity of subsidiary            The amount by which the total assets of the subsidiary             3.5       Foreign exchange agreements and foreign currency positions             3.4       Amount by which the total liabilities denominated in foreign currency.					
The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (b) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equily of subsidiary       (c) in the subsidiary       (c) in the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (c) in the reate of the subsidiary (corrency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       (c) in any other Case					
(i) Amount deposited by the borrower with NCCPL       (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: Share S	3.2				
(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments          (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:          (i) the 50% of Haircut multiplied by the underwriting commitments and           (ii) the value by which the underwriting commitments exceeds the market price of the securities.           In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments           3.4       Negative equity of subsidiary            The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary           3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency           3.6       Amount Payable under REPO					
borrowed       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       Image: Commitment of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Commitment of the subscription price, 5% of the amount by which the total assets of the subsidiary (excluding any amount due from the subscription)       Image: Commitment of the subsidiary         3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary       Image: Commitment of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment of the role of the role of total assets denominated in foreign currency. Net position in foreign currency       Image: Commitment of the role of total assets denominated in foreign currency         3.6       Amount Payable under REPO       Image: Commitment of the role of total assets denominated in foreign currency       Image: Commitment of the role of total assets of total assets of total assets of t		(ii) Cash margins paid and			
3.3       Net underwriting Commitments					
3.4       Negative equity of subsidiary         bit net case of the subsidiary       into the subsidiary         3.4       Negative equity of subsidiary         into the subsidiary       into the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.3				
price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities.       In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       Image: Commitment the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Commitment the subscription price, 5% of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment the subscription price, 5% of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment the subscription price, 5% of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment the subscription price, 5% of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment the subscription price, 5% of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment the subscription price, 5% of the amount by which the total assets of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment the subscription price, 5% of the assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Commitment the subscription price, 5% of the assets denominated in foreign currency less total liabilities denominated in foreign currency	0.0				
(ii) the value by which the underwriting commitments exceeds the market price of the securities.       In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       Image: Commitment of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary         3.4       Negative equity of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment of the subsidiary         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Commitment of the subsidiary         3.6       Amount Payable under REPO       Image: Commitment of the subsidiary					
In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       Image: Comparison of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Comparison of the subsidiary       Image: Comparison of the subsidiary         3.4       Negative equity of subsidiary       Image: Comparison of the subsidiary       Image: Comparison of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Comparison of the subsidiary the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Comparison of the subsidiary to the subs					
the Haircut multiplied by the net underwriting       Image: Constraint of the second sec					
(b) in any other case : 12.5% of the net underwriting commitments       Image: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       Image: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       Image: 12.5% of the subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: 12.5% of the subsidiary         secend the total liabilities of the subsidiary       Image: 12.5% of the subsidiary       Image: 12.5% of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: 12.5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: 12.5% of the net position in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       Image: 12.5% of the subsidiary		the Haircut multiplied by the net underwriting			
3.5       Foreign exchange agreements and foreign currency positions		(b) in any other case : 12.5% of the net underwriting commitments			
exceed the total liabilities of the subsidiary       Image: subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.4	Negative equity of subsidiary			
3.5       Foreign exchange agreements and foreign currency positions					
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       3.6         3.6       Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency     3.6       3.6     Amount Payable under REPO					
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
	5.7	ואפירי מעועצוווויפוונ			

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-JUN-21** 

of M/s. Ghani Osman Securities (Pvt.) Ltd.

Submission Date 12-JUL-2021 10:48:24

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	23,001,619	23,001,619	23,001,619
3.10	extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	23,001,619	23,001,619	
3.12	Liquid Capital	280,739,897	196,867,835	217,167,362