

GHANI OSMAN SECURITIES (PRIVATE) LIMITED
Statement of Net Capital Balance
As at June 30, 2020

(Annexure I)

DESCRIPTION	VALUATION BASIS	Note	Sub Total (Rupees)	Total
<u>Current Assets</u>				
Bank balances and cash deposit	As per book value	2		70,181,716
Trade Receivables	Book Value	3	168,329,576	
	Less: Overdue for more than fourteen days		132,072,010	
			36,257,566	
	From clearing house	-	1,271,062	37,528,628
Investments in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	4	26,781,326	
			4,017,199	22,764,127
Securities purchased for clients	Securities purchased for the client and held by the broker where the payment has not been received within fourteen days	5		89,016,653
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount			-
FIBs	Marked to Market less 5% discount			-
Treasury Bill	At market value			-
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			-
TOTAL ASSETS				<u>219,491,124</u>
<u>Current Liabilities</u>				
Trade payables	Book Value		56,106,890	
	Less: Overdue for more than 30 days	6	33,257,928	22,848,962
Other liabilities	As classified under the generally accepted accounting principles	7		37,735,854
				<u>60,584,816</u>
NET CAPITAL BALANCE				<u>158,906,308</u>

The annexed notes 1 to 7 form an integral part of the statement.