

Ghani Osman Securities (Private) Limited
Statement of Net Capital Balance
As at December 31, 2019

DESCRIPTION *	VALUATION BASIS	Note	Sub Total (Rupees)	Total
Current Assets				
Bank balances and cash deposit	As per book value	2		52,225,924
Trade Receivables	Book Value	3	158,835,505	
	Less: Overdue for more than fourteen days		115,836,626	
			42,998,880	
	From clearing house		2,857,180	45,856,060
Investments in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	4	34,864,390 5,229,659	29,634,732
Securities purchased for clients	Securities purchased for the client and held by the broker where the payment has not been received within fourteen days	5		80,439,731
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount			-
FIBs	Marked to Market less 5% discount			-
Treasury Bill	At market value			-
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			-
TOTAL ASSETS				208,156,446
Current Liabilities				
Trade payables	Book Value		48,266,629	
	Less: Overdue for more than 30 days	6	16,784,386	31,482,244
Other liabilities	As classified under the generally accepted accounting principles	7		30,287,083
				61,769,326
NET CAPITAL BALANCE				146,387,120

The annexed notes 1 to 7 form an integral part of the statement.



 Chief Executive Officer / Director



Ghani Osman Securities (Private) Limited
Notes to the Statement of Net Capital Balance

1 STATEMENT OF COMPLIANCE

The statement of net capital balance of the Company ("the Statement") has been prepared in accordance with the requirements as contained in the Schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP) vide its letter dated September 08, 2016.

The statement is prepared specifically to meet the above mentioned requirements and for submission to the Pakistan Stock Exchange, National Clearing Company of Pakistan Limited and the Securities and Exchange Commission of Pakistan. As a result, the statement may not be suitable for another purpose.

2 BANK BALANCES AND CASH DEPOSITS

(Rupees)

These are stated at book value.

Cash in hand

64,338

Bank balance pertaining to:

Brokerage house

MCB Bank Limited

13,392

MCB Bank Limited

6,682,258

Habib Bank Limited

56,205

6,751,855

Clients

MCB Bank Limited

6,128,005

Soneri Bank Limited

3,081,726

9,209,731

Deposits against exposure

Ready market

8,000,000

Future market and loss

28,200,000

MTS exposure margin

-

36,200,000

Total Cash and Bank Balances

52,225,924

3 TRADE RECEIVABLES

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days

4 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These includes tradeable listed securities at market value less discount at 15%



Chief Executive Officer / Director



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Notes to the Statement of Net Capital Balance

5 SECURITIES PURCHASED FOR CLIENTS

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments.

6 TRADE PAYABLES

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities.

7 OTHER LIABILITIES

These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

The break up as per trial balance is as follows:

(Rupees)

Short term running finance:

Soneri Bank Limited

492,843

Trade payables over due more than 30 days

SST payable

Markup payable

Tax withheld

Other liabilities

Clearing house payable

16,784,386

1,011,012

53,307

5,222

1,482,041

10,458,272

29,794,240

Total

30,287,083



Chief Executive Officer / Director

