Ghani Osman Securities (Private) Limited Statement of Net Capital Balance As at December 31, 2019

DESCRIPTION."	VALUATION BASIS	Note	Sub Total	Total
			(Rupees)	
Current Assets				
Bank balances and cash deposit	As per book value	2		52,225,924
Trade Receivables	Book Value	3	158,835,505	
	Less: Overdue for more than fourteen days	L	115,836,626 42,998,880	
	From clearing house	-	2,857,180	45,856,060
Investments in listed securities in the name	Securities on the exposure list marked to	, [34,864,390	
of broker	market less 15% discount	4	5,229,659	29,634,732
Securities purchased for clients	Securities purchased for the client and held by			
	the broker where the payment has not beer received within fourteen days	5		80,439,731
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount			-
FIBs	Marked to Market less 5% discount			*.)
Treasury Bill	At market value			
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	9		-
TOTAL ASSETS	*		=	208,156,446
Current Liabilities				
Trade payables	Book Value Less: Overdue for more than 30 days	6	48,266,629 16,784,386	31,482,244
Other liabilities	As classified under the generally accepted	d		
	accounting principles	7		30,287,083
			_	61,769,326
NET CARITAL BALANCE			-	146,387,120

The annexed notes 1 to 7 form an integral part of the statement.



Chief Executive Officer / Director



Ghani Osman Securities (Private) Limited Notes to the Statement of Net Capital Balance

1 STATEMENT OF COMPLIANCE

2

The statement of net capital balance of the Company ("the Statement") has been prepared in accordance with the requirements as contained in the Schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP) vide its letter dated September 08, 2016.

The statement is prepared specifically to meet the above mentioned requirements and for submission to the Pakistan Stock Exchange, National Clearing Company of Pakistan Limited and the Securities and Exchange Commission of Pakistan. As a result, the statement may not be suitable for another purpose.

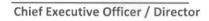
BANK BALANCES AND CASH DEPOSITS	(Rupees)
These are stated at book value.	
Cash in hand	64,338
Bank balance pertaining to:	
Brokerage house	
MCB Bank Limited	13,392
MCB Bank Limited	6,682,258
Habib Bank Limited	56,205
	6,751,855
Clients	
MCB Bank Limited	6,128,005
Soneri Bank Limited	3,081,726
	9,209,731
Deposits against exposure	
Ready market	8,000,000
Future market and loss	28,200,000
MTS exposure margin	
	36,200,000
Total Cash and Bank Balances	52,225,924

3 TRADE RECEIVABLES

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days

4 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These includes tradable listed securities at market value less discount at 15%





Ghani Osman Securities (Private) Limited Notes to the Statement of Net Capital Balance

5 SECURITIES PURCHASED FOR CLIENTS

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments.

6 TRADE PAYABLES

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities.

7 OTHER LIABILITIES

These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

The break up as per trial balance is as follows:

(Rupees)

Short term running finance:

Soneri Bank Limited

492,843

Trade payables over due more than 30 day	'S
SST payable	
Markup payable	
Tax withheld	
Other liabilities	
Cli	

1,011,012
53,307
5,222
1,482,041
10,458,272

16,784,386

Clearing house payable

29,794,240

Total

30,287,083



Chief Executive Officer / Director

